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PKF O'Connor Davies Family Office Awarded 'Best Accountancy Advisor' and 'Best Family Office Management Consultancy' at Family Wealth Report Awards 2021

Family Office services division also received commendation in 'Outsourcing/Business Process Outsourcing' category

New York, NY (May 11, 2021) - PKF O'Connor Davies, LLP, one of the nation's largest accounting, tax, and advisory firms, announced today that PKF O'Connor Davies Family Office (PKFOD FO) was named "Best Accountancy Advisor" and "Best Family Office Management Consultancy" at the Family Wealth Report Awards 2021, awarded on May 6. PKFOD FO also received a commendation in the "Outsourcing/Business Process Outsourcing" category. Now in its eighth year, the Family Wealth Report Awards program recognizes the most innovative and exceptional firms, teams, and individuals serving the family office, family wealth management, and trusted advisor communities in North America. The awards are the most recent recognition for PKFOD FO, which was also named "Best Family Office – New Innovations" at the Private Asset Management Awards 2021.

"We've made significant enhancements to our team and solutions over the last year focused on helping families navigate complexity and solve their greatest challenges," said Gemma Leddy, Partner-in-Charge of PKFOD FO. "In an unprecedented year, these awards are a meaningful recognition of the hard work our team puts forth day in and day out to provide exceptional and tailored services to the families who put their trust in us."

This year's judging panel, composed of industry experts from family offices, private banks, trusted advisors, consultants, and other service providers, selected winners on the basis of both qualitative benchmarks and supporting quantitative metrics. They also paid special attention to the resilience and customer care demonstrated by firms throughout 2020.

As an Accountancy Advisor, PKFOD FO received high marks for providing one of the most unique and comprehensive Accounting Service Offerings for ultra-high-net-worth individuals, families, and private foundations. In addition, the judges highlighted the wide array of customized services available to families and foundations.

As a Family Office Management Consultancy, PKFOD FO's Strategic Family Enterprise Planning and Implementation Process – a system that provides families with objective and

holistic multi-disciplinary advice that addresses all of their personal, financial, and business needs – impressed the judges. The panel also appreciated the division’s unique approach to evaluating and enhancing family office internal controls, operating processes, and systems to assist families in safeguarding their assets and addressing the vast array of challenges and complexities that often arise.

“For the ultra-high-net worth clients we serve, we recognize there’s no one-size-fits-all solution,” said Steve Prozano, Partner and Head of Family Advisory Services at PKFOD FO. “Our strategic planning process, combined with our unmatched accounting services, delivers a custom set of solutions and advice that takes personal, financial, and business needs into consideration. We’re grateful to be recognized for this important work.”

In addition to these honors from Family Wealth Report, PKFOD FO was previously awarded “Best Family Office – New Innovations” at the Private Asset Management Awards 2021, a recognition of the top investment professionals, wealth advisors, legal firms, consultants, and other key service providers in the private asset management space. That recognition reflects PKF O’Connor Davies’ continued commitment to providing wealthy individuals, multigenerational families, and successful business owners a personalized, expertise-driven suite of services to help them achieve their financial goals.

PKFOD FO is the award-winning Family Office division of PKF O’Connor Davies, LLP offering financial, tax, accounting, planning, investment, transaction, philanthropic and business acumen along with direct, alternative and sustainable investments, family office, Wall Street insights, and entrepreneurial business experience and leading technology.

About PKF O’Connor Davies, LLP

PKF O’Connor Davies, LLP is a full-service certified public accounting and advisory firm with a long history of serving clients both domestically and internationally. With roots tracing to 1891, 14 offices in New York, New Jersey, Connecticut, Maryland, Florida, and Rhode Island and more than 1,000 professionals led by over 100 partners, the Firm provides a complete range of accounting, auditing, tax, and management advisory services.

PKF O’Connor Davies is a top-ranked firm, according to Accounting Today’s 2021 “Top 100 Firms” list, and was recently recognized as one of “America’s Best Tax Firms” by Forbes. In additional 2021 rankings, PKF O’Connor Davies was named one of Vault’s Accounting 50, a ranking of the 50 best accounting employers to work for in North America, and ranked among the top 50 most prestigious accounting firms in America in a complementary Vault survey. The Firm is the 12th largest accounting firm in the New York Metropolitan area, according to Crain’s New York Business, and the 10th top accounting firm in New Jersey according to NJBIZ’s 2019 rankings. PKF O’Connor Davies is enrolled in the AICPA Peer Review Program and has central memberships in the Private Companies Practice Section (PCPS), the Employee Benefit Plan Audit Quality Center (EBPAQC), Government Audit Quality Center (GAQC), and Public Company Accounting Oversight Board (PCAOB).

By consistently delivering proactive, thorough, and efficient service, PKF O’Connor Davies has built long-lasting, valuable relationships with its clients. Partners are closely involved in the day-to-day management of engagements, ensuring a high degree of client service and cost effectiveness. The Firm’s seasoned professional staff members employ a team approach to all engagements to provide clients with the utmost quality and timely services aimed at helping

them succeed. Continuity of staffing and attention to detail in all client engagements make the Firm stand out among its competitors.

PKF O'Connor Davies is the lead North American representative of the international association of PKF member firms. PKF International is a network of legally independent member firms providing accounting, tax, and business advisory services in over 400 locations in 150 countries around the world. With its tradition, experience, and focus on the future, PKF O'Connor Davies is ready to help clients meet today's ever-changing economic conditions and manage the growing complexities of the regulatory environment. For more information, visit www.PKFOD.com.

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